

Hochheim Prairie Insurance Companies - Financial Data

For the Years Ended December 31,

	2007	2006	2005	2004	2003	2002	2001	2000
Gross Premium Written	\$114,004,301	\$108,697,620	\$103,395,105	\$99,569,398	\$101,173,388	\$103,974,082	\$77,493,119	\$67,721,145
Net Premium Earned	\$99,695,493	\$95,563,195	\$91,993,934	\$92,910,635	\$62,212,300	\$83,737,920	\$68,228,365	\$61,309,384
Gross Losses Incurred**	\$60,186,283	\$54,336,371	\$81,909,326	\$49,178,419	\$62,616,763	\$98,616,173	\$70,135,184	\$53,045,637
Net Losses Incurred**	\$60,125,372	\$57,961,423	\$53,491,284	\$48,878,935	\$36,535,743	\$77,847,963	\$68,249,548	\$48,018,992
Direct Loss Ratio	53.9%	51.4%	80.5%	49.6%	61.3%	107.7%	97.1%	81.9%
Direct Expenses and Commissions	\$27,351,711	\$27,356,841	\$25,099,489	\$23,112,243	\$21,056,693	\$22,342,390	\$19,114,948	\$15,620,830
Direct Expense Ratio	24.0%	25.2%	24.3%	23.2%	20.8%	21.5%	24.7%	23.7%
Underwriting Profit (Loss)	<u>\$12,218,410</u>	<u>\$10,244,931</u>	<u>\$13,403,161</u>	<u>\$14,824,174</u>	<u>\$16,439,362</u>	<u>(\$10,599,305)</u>	<u>(\$19,136,131)</u>	<u>(\$2,330,438)</u>
Direct Combined Ratio	77.9%	76.6%	104.8%	72.8%	82.1%	129.2%	121.7%	105.6%
Investment Income	\$7,315,773	\$6,298,469	\$5,423,898	\$3,596,121	\$2,973,956	\$2,159,382	\$3,001,598	\$4,617,387
Net Income After Taxes	<u>\$13,275,252</u>	<u>\$11,323,992</u>	<u>\$12,759,120</u>	<u>\$10,785,926</u>	<u>\$14,311,303</u>	<u>(\$3,066,721)</u>	<u>(\$12,808,544)</u>	<u>\$1,647,408</u>
Total Statutory Assets	\$170,703,823	\$154,135,261	\$137,591,706	\$122,929,811	\$90,420,959	\$91,492,972	\$91,066,424	\$83,828,327
Policyholders' Statutory Surplus	\$87,543,391	\$73,551,397	\$61,264,115	\$48,356,671	\$35,127,103	\$13,994,944	\$23,642,233	\$34,899,307

**Includes Loss Adjusting Expense