

# Hochheim Prairie Insurance Companies - Financial Data

For the Years Ended December 31,

	2008	2007	2006	2005	2004	2003	2002	2001
Gross Premium Written	\$119,876,292	\$114,004,301	\$108,697,620	\$103,395,105	\$99,569,398	\$101,173,388	\$103,974,082	\$77,493,119
Net Premium Earned	\$101,225,477	\$99,695,493	\$95,563,195	\$91,993,934	\$92,910,635	\$62,212,300	\$83,737,920	\$68,228,365
Gross Losses Incurred**	\$109,673,860	\$60,186,283	\$54,336,371	\$81,909,326	\$49,178,419	\$62,616,763	\$98,616,173	\$70,135,184
Net Losses Incurred**	\$79,389,707	\$60,125,372	\$57,961,423	\$53,491,284	\$48,878,935	\$36,535,743	\$77,847,963	\$68,249,548
Direct Loss Ratio	93.5%	53.9%	51.4%	80.5%	49.6%	61.3%	107.7%	97.1%
Direct Expenses and Commissions	\$27,726,946	\$27,351,711	\$27,356,841	\$25,099,489	\$23,112,243	\$21,056,693	\$22,342,390	\$19,114,948
Direct Expense Ratio	23.1%	24.0%	25.2%	24.3%	23.2%	20.8%	21.5%	24.7%
Underwriting Profit (Loss)	<u>(\$5,891,176)</u>	<u>\$12,218,410</u>	<u>\$10,244,931</u>	<u>\$13,403,161</u>	<u>\$14,824,174</u>	<u>\$16,439,362</u>	<u>(\$10,599,305)</u>	<u>(\$19,136,131)</u>
Direct Combined Ratio	<b>116.6%</b>	<b>77.9%</b>	<b>76.6%</b>	<b>104.8%</b>	<b>72.8%</b>	<b>82.1%</b>	<b>129.2%</b>	<b>121.7%</b>
Investment Income	\$1,596,738	\$7,315,773	\$6,298,469	\$5,423,898	\$3,596,121	\$2,973,956	\$2,159,382	\$3,001,598
Net Income After Taxes	<u>(\$3,295,005)</u>	<u>\$13,275,252</u>	<u>\$11,323,992</u>	<u>\$12,759,120</u>	<u>\$10,785,926</u>	<u>\$14,311,303</u>	<u>(\$3,066,721)</u>	<u>(\$12,808,544)</u>
Total Statutory Assets	\$165,574,775	\$170,703,823	\$154,135,261	\$137,591,706	\$122,929,811	\$90,420,959	\$91,492,972	\$91,066,424
Policyholders' Statutory Surplus	\$78,429,023	\$87,543,391	\$73,551,397	\$61,264,115	\$48,356,671	\$35,127,103	\$13,994,944	\$23,642,233

\*\*Includes Loss Adjusting Expense